

1st semester

Major-1: Financial Accounting

Unit-2: Branch Account

1. Define Branch. Explain the features of branch. Discuss the classification of Branch.
2. Short note: a) Debtors System / Synthetic Method b) Stock & Debtor System/ Analytical Method
3. Difference between Branch and Departmental Organization

Unit-3: Consignment

1. What do you mean by Consignment?
2. Short Notes on: Proforma Invoice, Account Sales, Del-credere Commission, Recurring & Non-recurring Expenses
3. Discuss the features of Consignment? Explain its advantages.
4. Difference between Consignment and Sale

Unit-4: Accounting for Hire Purchase and Installment System

1. What do you mean by Hire Purchase? What are its objects?
2. Difference between Ordinary Purchase and Hire Purchase
3. Distinction between Sale and Hire Purchase Agreement
4. Difference between Hire Purchase and Installment Payment System.
5. Short Notes:- Hire Purchase Trading Account
6. Define Finance Lease. Discuss its features.
7. Distinction between Finance Lease and Operating Lease.

Unit-5: Royalty

1. Definition of Royalty.
2. Short notes on a) Sub-Royalty b) Minimum Rent c) Short workings Recovery / Recoup of short workings
3. Difference between Short workings and Irrecoverable Short workings

MDC-01: Basic of Accounting

Unit-3: Joint Venture

1. What do you mean by Joint Venture?
2. Differences between Joint Venture and Consignment.
3. Differences between Joint Venture and Partnership Business.

2nd Semester

Corporate Accounting

Unit-1 & 2

1. Define Company. Discuss its objects.
2. Difference between Company and Partnership Firm?
3. What do you mean by Promoter? Classify it.
4. Difference between Memorandum of Association and Article of Association.
5. What do you mean by Prospectus? Discuss its feature.

6. Difference between Public Company and Private Company.
7. Difference between Equity Share and Preference Share.
8. Write a short notes on Issues at par Issues at premium, Issues at a discount.
9. Write a short note on Forfeiture of Share.
10. What do you mean by Bonus Share? Enumerate the source of issuing bonus Share. Discuss its advantages and disadvantages.
11. Write short notes on Sweat Equity Share.

Unit-3: Valuation of Goodwill & Share

1. What do you mean by Goodwill? Discuss the different methods of Goodwill
2. Do you consider which elements depends on valuation of Goodwill./ Enumerate the factors that should be considered in valuation of Goodwill.
3. Explain the methods of valuation of share under Net Assets Backing method.
4. Short Notes on methods of valuation of share.
5. What do you mean by Redeemable Preference Share?
6. Difference between Authorised Capital and Issued capital.
7. Discuss the rules of preparing profit and loss account under Companies Law.
8. Difference between Share and Debenture.
9. Defined Super Profit.
10. Brief discussion of the Methods of Valuation of Goodwill.
11. Brief discussion of the Methods of Valuation of Share.

3rd semester

C6T: Direct tax

1. Define the term 'person' as per IT Act.
2. State whether the following incomes are agricultural income or not -(i) Income from poultry and dairy.(ii) Income from sale of forest trees of spontaneous growth.
3. What do you mean by Tax evasion and Tax Planning?
4. Give two examples of income under the head 'income from house property' which are exempted from tax.
5. State the conditions of claiming additional depreciation.
6. Give the full form of the following terms CDBT, TDS, TAN and ITR.
7. Distinguish between Long term Capital Gain and Short term capital Gain.
8. Distinguish between Earned Income and Unearned Income.
9. What is PAN? State the cases where quoting of PAN is compulsory.
10. What is unrealised rent? How is the same treated under the Income Tax Act?
11. Distinguish between 'cess' and 'surcharge'.
12. Mention the cases where income of previous year is assessed in the same year.
13. When is an individual said to be non-resident in India?
14. Mention any two allowances which are fully exempted from tax.
15. Define 'Assessee'.
16. When is income from house property not chargeable to tax?
17. Distinguish between 'Tax Evasion' and 'Tax Avoidance'.
18. Determine the status in which the following assesses are to be assessed: (i) Vidyasagar University (ii) Mumbai Municipal Corporation (iii) Samar Roy, an Associate Professor of a college (iv) Vidyasagar University, Mumbai Municipal Corporation and Samar Roy join together for a particular venture.

19. Define 'Assessment Year' with examples.
20. Distinguish between 'Gross Total Income' and 'Taxable Income'.
21. What is PAN? (ii) State three cases where quoting of PAN is compulsory.

4th semester

Unit-1 (Introduction of Costing)

1. What is Cost, Costing and Cost Accounting?
2. What are advantages use derived from Cost Accounting?
3. Difference between Cost Accounting and Financial Accounting?
4. Short Notes: Cost Unit
5. Short Notes: Cost Centre
6. Explain the term 'Elements of Cost'.
7. What is Prime Cost, Cost of sale & Cost of Goods sold?
8. Short Notes: Factory Cost
9. Difference between 'Cost of Sale' and 'Cost of goods sold'
10. Difference between 'Fixed Cost' and 'Variable Cost'.
11. Difference between 'Direct Expenses' and 'Indirect Expenses'.
12. What do you mean by Cost Accounting?
13. Difference between Cost Accounting & Cost Accountancy?
14. Difference between Cost unit and cost centre.
15. What do you mean by Cost Centre? Describe the types of Cost centre. Discuss its objects.
16. Discuss the techniques of Cost Accounting?
17. Difference between Cost Accounting & Management accounting?
18. Define Sunk Cost with Examples

Unit-2 (Element of Cost: Materials)

1. What are bills of materials? State the purpose of its serves.
2. Difference between 'Store Ledger' and 'Bin Card'.
3. Difference between 'Cost of Allocation' and 'Cost of apportionment'.
4. What do you mean by maximum level & minimum level? Mention the important factors to be taken into consideration while fixing this level.
5. What do you mean by E.O.Q. and What are its cost?
6. State the advantage of the perpetual inventory system?
7. Distinguish between perpetual inventory system and Periodical Stock taking system?
8. Define Stock Turnover. Discuss the various types of stock turnover. Explain its importance.

Unit-2 (Element of Cost: Labour)

1. What is Idle time? What are its causes? How Idle time treated in cost accounts?
2. What is Individual Bonus and Group Bonus? What are the advantages?
3. Short Note: a) Time Booking, b) Group Bonus Scheme
4. What do you mean by Group Bonus Scheme? Discuss its advantage and disadvantage?
5. Distinguish between Halsey Bonus plan and Rowan premium Bonus Plan. Explain the relation on advantages.
6. Short Note: Time Study and Motion Study.
7. Discuss the two objects of time keeping.
8. What is Labour Turnover? What are its causes?

Unit-3 (Element of Cost: Overhead)

1. What do you mean by Allocation, Apportionments Absorption of Overhead?

2. Difference between cost of Allocation & cost of Apportionment.
3. Difference between Production Department & Service Department.
4. SHORT NOTE A) Semi Variable Overhead, B) Labour hour rate, C) Machine hour rate, D) Pre Determined Overhead rate, E) Applicable Areas.
5. What is Under Recovery and Over Recovery of overhead?
6. What do you mean by Machine hour rate? State their advantages and limitations of Pre determined rate of absorption of factory overhead.
7. Distinguish between Selling and distribution Overhead.
8. Over absorption & under absorption of Factory over heads

5th Semester

CC-12: Financial Management

Unit-1: Introduction

1. Definition of Financial Management. Discuss its features.
2. "Money is Capital" Justify your answer in respect of features.
3. What do you mean by Time Value of Money?
4. Discuss the importance & significance of Time value of money.
5. Discuss the source of financing.
6. Discuss the importance of Wealth Maximization.
7. Differences between Profit Maximization and Wealth Maximization

Unit-2: Investment Decisions

1. Definition of Capital Expenditure Decisions
2. Discuss the Features of Capital Expenditure Decisions
3. Discounted Pay-back Period Method
4. Net Present Value Method
5. Internal Rate of Return (IRR) Method

Unit-3: Financing Decisions

1. What do you mean by Cost of Capital?
2. Discuss the importance & significance of Cost of Capital
3. Capital Asset Pricing Model Method
4. "Cost of Retained Earnings having no cost"-Discuss
5. Weighted Average Cost of Capital
6. Short notes on Leverage and Risk
7. Short notes on Operating Risk
8. Short notes on Financial Risk
9. Short notes on Operating Leverage
10. Differences between Operating Leverage and Financial Leverage
11. Short notes on Trading on Equity
12. Short notes on Combined Leverage or Total Leverage
13. Short notes on EBIT - EPS Analysis
14. Short notes on Financial Break-even Point
15. Short notes on Indifference Point
16. Net Operating Income Approach or NOI
17. Differences between Net Income Approach and Net Operating Income Approach

Unit-4: Dividend Decisions

1. What do you mean by Dividend? Discuss the factors determine the dividend policy of a firm
2. Mention the assumptions in Walter's Model and Gordon Model.
3. Explain the significance of Walter Model with example
4. What is Modigliani and Miller's (MM) Model irrelevance hypothesis? What is substance? What are the assumptions underlying in it?

6th semester

DSE-2: Financial Market

Unit-1: Introduction

1. What do you mean by Financial System? Discuss its objects/importance/significance.
2. Components of Financial System.
3. Discuss the Functions of Financial System
4. State the role functions of Financial Intermediaries?
5. Briefly discuss the structure of Indian Financial System?
6. Discuss the role or Functions of Regulators.
7. "Financial assets are part of an investor wealth or not part of national wealth"--- explain.
8. "Financial system performs co-ordination between savings and investment"---Comments.
9. Briefly state the role of financial intermediaries in an economy.

Unit-2(i): Financial Market

1. What do you mean by Money Market? Discuss its features. Discuss the disadvantages of money market. Discuss the function of money market
2. Explain the structure of Indian financial Market. What is the Commercial Paper? Discuss its advantages.
3. Short note on certificate of deposit.
4. Discuss the concept and functions of RBI. Explain the Monetary policy of RBI.
5. Explain the credit control method of RBI.
6. Difference between a) Formal Financial System & Informal Financial System.
7. b) Money Market & Capital Market
8. c) Primary Market & Secondary Market
9. d) Capital Market & Security Market
10. Short Notes on Repo & Reverse Repo
11. Difference between Repo & Reverse Repo

Unit-2: (2nd Part): Financial Market

1. What do you mean by 'book-building norms'? Discuss the advantages of book-building norms. Discuss in brief process of book-building norms. Or, Write short notes on 'book-building norms'.
2. Discuss the functions of secondary capital market or stock exchange.
3. What do you mean by 'insider trading'? Discuss the objective of insider trading. Discuss the guidelines of SEBI about insider trading.
4. Define of Non-Banking Financial Company
5. Discuss the functions of Non-Banking Financial Companies.
6. Difference between Banks and NBFCs.
7. What is "Sweat Equity Share"? Mention the conditions of issue of Sweat Equity shares.

Unit-3: Financial Institutions

1. What do you mean by Commercial Bank. Credit creation of Commercial Bank.

2. Different between Life Insurance and General Insurance?
3. Discuss the Objective and Function of IRDA?
4. What do you mean by Mutual Fund and the classification of Mutual Fund Schemes.
5. Difference between Open ended scheme & close ended scheme
6. Discuss the features of Development Bank.
7. Explain the objectives of Development Bank Explain the Role of Needs or Importance of Development Bank in Indian Financial System.
8. Discuss the functions of Development Banks Discuss the Functions of IDBI.
9. Define of Mutual Fund
10. Explain the Role of Mutual Fund in Financial Market.
11. Discuss the Advantages or Benefits of Investment on Mutual Fund.
12. Differences between Stock Broker and Sub-Broker

DSE-2: Project Work & Research Method

Unit-1&2: introduction & Research Process

- 1) Short notes on : a) Descriptive Research b) Exploratory Research c) Explanatory Research
 d) Experimental Research e) Evaluation Research f) Field Research g) Survey Method h) Comparative Method i) Functional Method j) Experimental Method
 k) Case Study Method

Unit-3: Measurement & Hypothesis Testing

1. Definition of Measurement, Nominal Scale, Ordinal Scale, Interval Scale ,Ratio Scale
2. Discuss the levels of Measurement.
3. Importance of Measurement in Social Research.

Sampling

1. What do you mean by Population and Sample?
2. Explain the meaning and objective of Sampling.
3. Briefly explain the types of Sampling.
4. Area or Cluster Sampling.
5. Discuss the characteristics of good Sampling
6. Discuss the disadvantages of good Sampling

Hypothesis

1. What do you mean by Hypothesis?
2. Discuss the Significance and Importance of Hypothesis.
3. Explain the Research Hypothesis .Difference between Hypothesis and Theory
4. Explain the different types of Hypothesis
5. Discuss the Characteristics of good Hypothesis
6. Explain the formulation or Source of Hypothesis