



বিদ্যাসাগর বিশ্ববিদ্যালয়
VIDYASAGAR UNIVERSITY

Question Paper

B.Sc. Honours Examinations 2020

(Under CBCS Pattern)

Semester - V

Subject: ECONOMICS

Paper: C11T

(International Economics)

Full Marks : 60

Time : 3 Hours

Candidates are required to give their answer in their own words as far as practicable.

The figures in the margin indicate full marks.

Answer any **three** from the following questions : 3×20

1. Define quota and tariff. Show how the changes in the above controls the volume of international trade. How would you relate it with Globalisation ? 6+8+6
2. State, explain and prove the Heckscher-Ohlin theorem. 4+6+10
3. Define offer curves, TOT & gains from trade. Critically explain the comparative advantage theory of international trade. 4×3+8

4. What are meant by fixed and flexible exchange rates ? Explain. 10×2
5. State, explain and prove the Stolper-Samuelson theorem. 4+6+10
6. Distinguish between balance of trade and balance of payments ? Show that balance of payments always balances. 12+8
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