



বিদ্যাসাগর বিশ্ববিদ্যালয়  
**VIDYASAGAR UNIVERSITY**

**Question Paper**

**B.Com. Honours Examination 2020**

**(Under CBCS Pattern)**

**Semester - I**

**Subject: ACCOUNTING & FINANCE**

**Paper: C 1-T & C 1-P**

**(Financial Accounting)**

**Full Marks : 60 (Theory-40 + Practical-20)**

**Time : 3 Hours**

*Candidates are required to give their answers in their own words as far as practicable.*

*The figures in the margin indicate full marks.*

**(Financial Accounting)**

**Group - A**

**THEORY (Marks : 40)**

Answer any **two** from the following questions :

2×20

1. (a) What is meant by 'Accounting Information' ? What are their uses ?

(b) briefly discuss the Going concern concept and Realisation concept.

(c) What is the policy basis of Accounting standard ?

3+5+4×2+4

2. (a) When a partner is said to be insolvent ? Discuss the principles of Garner vs. Murray.

(b) A Head office in Bombay supplied goods to Chennai at cost Price. The Branch sells goods at cash and credit and remits the proceeds to head office. The following are the transaction relating to the branch for the year ended 31st December, 2017 :

	<b>Rs.</b>
Branch stock (1.1.17)	16,000
Branch Debtors (1.1.17)	18,000
Goods sent to the branch during the year	65,000
Cash sales by branch	42,000
Credit sales by branch	62,000
Return from customers	4,000
Collection from Debtors	52,000
Discount allowed	4,000
Bad debts written off	2,000

Cheques sent by Head Office towards Branch expenses :

	<b>Rs.</b>
Salaries	10,000
Rent	5,000
Petty expenses	2000
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	17,000
Stock at Branch (31-12-17)	15,000

Prepare Branch stock A/C, goods sent to Branch A/C, Branch Debtors A/C, Branch Expenses A/C and Branch P/L A/C in the books of Head office. 3+5+12

3. (a) What is the difference between “Single Entry system” and “Double Entry system” ?

(b) What is the difference between “Proprietary concept” and “Entry Concept” ?

4. Differentiate between : (a) Hire Purchase system and Instalment payment system and  
(b) Branch accounting and Department accounting.

**Group - B**

**Computerised Accounting System**

**PRACTICAL (Marks : 20)**

Answer any **one** from the following questions : 1×20

1. (a) Write the steps of creating 'Plant A/c' and 'Outstanding Salary A/c' in the company book using Tally.
- (b) Mention the steps of creating the ledger accounts for the following transactions  
(a) goods sold for Rs. 2,00,000 and (b) paid rent Rs. 10,000. 10+10
2. (a) Write the procedure of creation of new company using your name in Tally accounting package.
- (b) Write the name of different accounting vouchers mode (with their short cut key)
- (c) State the process to delete any existing ledger in Tally accounting package. 8+8+4
3. (a) What are the problems faced in Computerized Accounting system ?
- (b) State the various types of Accounting software.
- (c) What is voucher ? Explain different types of vouchers available in Tally. 7+4+4+5
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